

## **Wills & Probate**

### **Wills**

The fee for an uncomplicated Will is £400 plus vat.

For joint mirror Wills the total fee is £750 plus vat.

### **Probate**

We can assist you with this sometimes complicated process by applying for the Grant of Probate. We can also undertake collection and distribution of the assets in the Estate.

We will endeavour to agree a fixed fee which will be not less than £2,250 plus vat for Estates where there is;

- a valid Will
- no more than one property
- no more than two bank or building society accounts
- no other tangible assets
- between 1-4 beneficiaries
- no disputes between beneficiaries on division of assets. If dispute arise this will lead to a significant increase in costs
- no inheritance tax payable and the executors do not need to submit a full account to HMRC
- no claims or Charges against the Estate

The above fee is to obtain the Grant of Probate only.

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process. Common disbursements are listed below;

- Probate Court fee of £273
- £222 Estatesearch Financial Report
- Bankruptcy-only Land Charges Department searches (£2 per beneficiary)
- £80 post in the London Gazette – protects against unexpected claims from unknown creditors
- Post in Local Newspaper – this also helps protect against unexpected claims (costs of newspaper advertisements vary)
- Indemnity Insurance (the premium is case specific)

As part of the fixed fee we will:

- Provide you with a dedicated and experienced probate solicitor to work on your matter

- Identify the legally appointed executors or administrators and beneficiaries
- Accurately identify the type of Probate application you will require
- Obtain the relevant documents required to make the application
- Complete the probate application and the mandatory HMRC forms
- Submit the Application to the Probate Court
- Obtain the Probate and securely send two copies to you

Estates are usually completed within a year. Obtaining the Grant of Probate usually takes up to 3 months from the date of the Application.

If retained to do so, collection of assets will follow, whereafter we can distribute the Estate. Collecting the assets and distributing them will incur further fees, subject to the size and value of the Estate. The time this takes depends upon the type of assets in the Estate. When we have identified all assets and the value of the Estate, we will be able to advise you of our fee for this piece of work.

If the Estate appears more complicated than the criteria above, please contact us for discussion.